

The Global Agriculture and Food Security Program Brief



A unique multilateral financing and partnership platform for investing in resilient food systems in low-income countries

The Global Agriculture and Food Security Program (GAFSP), is the only multilateral financing and partnership platform addressing food and nutrition security that leverages the capacities of all the Multilateral Development Banks, leading UN Agencies, civil society organizations, private investors, and governments in low-income countries.

The world is not on track to end hunger for all by 2030. Compounding crises require both immediate relief and long-term solutions to the drivers of food and nutrition insecurity. Our call to action is to implement innovations and scale up investments that build the long-term resilience of food systems in the poorest and most vulnerable countries, so we can effectively achieve the Sustainable Development Goals (SDG) of zero hunger (SDG 2) and no poverty (SDG1).

GAFSP is the first and only multilateral financing and partnership platform focused on food security and nutrition, and its significance in the development finance space has magnified as the number of donor agencies has multiplied, while overall financing has not. GAFSP is a convener that brings together partners from governments, multilateral development banks, UN agencies, civil society organizations, and private investors to enable the strongest global coordination possible for the best results. 61 percent of GAFSP funds have been directed to projects across Africa, approximately 21 percent to projects in South and East Asia, and 10 percent to projects in Latin America and the Caribbean.

GAFSP thus serves as an accelerator for food systems transformation in these countries by providing financial and technical resources— investment grants, technical assistance and advisory services, as well as concessional finance - to results-driven projects. Program resources help scale up financing for innovations and high-impact investments in climate resilient practices, infrastructures, and technologies. Together these create solutions by and for smallholder farmers, agribusiness MSMEs, and rural communities. These are the stakeholders most impacted by global food crises, and they are best placed to chart their own path to increased resilience.





At the country level, GAFSP coordinates closely with programs guided by country strategies and national development plans. In the face of global food crises, GAFSP empowers its partners to respond quickly and effectively to the needs of smallholder farmers and rural communities on the ground. By 2030, half of the world's extreme poor will reside in countries affected by fragile and conflict-affected situations. About a third of GAFSP funds reaches fragile contexts, providing over \$714 million to about 9 million people who are living in 29 countries. These investments can ease the burden placed on future humanitarian crisis responses.

GAFSP's blended concessional finance windows (the Private Sector Window and the Business Investment Financing Track) help smallholder farmers and small agribusinesses to access private finance to invest in climate smart solutions and boost opportunities along local, regional, and global agri-food value chains. GAFSP's comprehensive toolkit of public and private sector financing windows allows governments and their development partners across the multilateral system deliver systemic changes in support of SDG 1 and 2.



US\$2.44 billion portfolio

With over 320 projects in the world's poorest countries, the program has reached 21.4 million people through public sector projects and 10.5 million people through private sector projects.



91% of all public sector projects have climate co-benefits

Among the newest projects, 100% of all projects have climate co-benefits and funds are 83% climate adaptation and 17% mitigation.



Over 300,000 employment opportunities

286,652 new employment opportunities have been created from public sector projects since 2017 (37% for women); this figure is 38,909 (40% for women) for private sector projects.



41% of public sector project beneficiaries are women

Over 8.9 million women received agricultural support through public sector projects.



78% of all public sector projects have nutrition contributions, equal to 31% of funds

Public sector projects improved access to healthy foods and diverse diets for 4.5 million people.



Mobilization of capital

Every dollar under GAFSP's Private Sector Window attracted on average US\$6.3 of development finance and private investment.